

**CITY OF COLLEGEDALE**

**DETENTION POND SUBSTITUTION AGREEMENT**

I/We the undersigned, owner or developer of the property located at \_\_\_\_\_

\_\_\_\_\_,  
do hereby enter into a Detention Pond Substitution Agreement with the City of Collegedale, Tennessee to eliminate the requirement for stormwater detention pond(s) as required in Section 4-114 of Ordinance #520, Stormwater Runoff Regulations and Control, on the property identified above. The elimination of the detention requirements will be in accord with Section 4-110.3 of Ordinance #520.

In return for not installing detention pond(s), the owner or developer of the property will pay to the City an amount equal to the cost of the detention pond(s) required by Section 4-114. Such cost shall be determined by the actual construction cost amount if known or as estimated by the design engineer and approved by the City. Said funds will be used by the City for stormwater improvements in the City. This agreement and payment will be completed before approval of the development Construction Plans.

The terms and conditions of this Agreement shall be binding on the parties, their heirs, successor and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals on the date first hereinabove written.

WITNESSETH:

\_\_\_\_\_  
BY: \_\_\_\_\_  
(DEVELOPER) DATE

\_\_\_\_\_  
BY: \_\_\_\_\_  
CITY OF COLLEGEDALE DATE

STATE OF TENNESSEE )

COUNTY OF HAMILTON )

PERSONALLY APPEARED before me \_\_\_\_\_ and made

oath that she/he saw the within-named \_\_\_\_\_ sign,  
seal, and as their/his/her/its act and deed deliver the within written instrument for the uses  
and purposes therein mentioned and that she/he witnesses the execution thereof.

SWORN to before me the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_ L.S.

NOTARY PUBLIC FOR TENNESSEE

MY COMMISSION EXPIRES \_\_\_\_\_.